GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme - Sri K.V.V. Gopal Rao, IPS (SPS:2000)(Retd.), who retired from service on 31.05.2019 on attaining the age of superannuation - Refund of an amount of Rs.1,25,215/- (Rupees One Lakh Twenty Five Thousand Two Hundred and Fifteen only) towards Group Insurance Scheme together with interest accrued thereon – Sanctioned – Orders - Issued.

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GENERAL ADMINISTRATION (SC.C) DEPARTMENT

G.O.Rt.No.311 Dated: 13.02.2020

Read the following:-

1. G.O.MS.No.19, Finance (ADMN-III-DI-DSA)Dept., dt.13.02.2019.
2. G.O.Rt.No.2646, GA(SC.C)Dept., Dated:18.12.2018.
3. From the DGP(HoPF), AP, Letter Rc. No. 445/G1/2019, Dated 21.01.2019.

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ORDER:

In the reference 3rd read above, the DGP(HoPF), AP has requested for the sanction of Group insurance amount to Sri K.V.V. Gopal Rao, IPS (SPS:2000) (Retd.) who retired from service on attaining age of superannuation on 31.05.2019.

2. In pursuance of the orders issued in the reference 1st read above, Government, after examination of the matter, hereby accord sanction for payment of an amount of Rs.1,25,215/- (Rupees One Lakh Twenty Five Thousand Two Hundred and Fifteen only) to Sri K.V.V. Gopal Rao, IPS (SPS:2000)(Retd.), being the saving part of the contribution of the retired Member of Service to the A.P. State Employees Group Insurance Scheme together with interest accrued thereon (i.e. Saving Fund of Rs.28,080/- + Interest of Rs.97,135/-), deducted from the salary of the MoS from 01.11.1989 to 31.05.2019 towards the Group Insurance Scheme as shown in the Annexure to this order.

3. Out of the amount sanctioned in para 2 above i.e., Rs. 1,25,215/-, an amount of Rs.28,080/- towards saving funds shall be debited to "MH.8011-Insurance and Pension Funds - M.H.107 – A.P. State Employees Group Insurance Scheme – SH (01) GIS – 002 - Savings Funds" and an amount of Rs.97,135/- towards the interest on savings fund shall be debited to "8011-Insurance and Pension Funds–MH–107-A.P. State Employees Group Insurance Scheme-SH (01)-GIS-003-Interest from Government".

4. The Director General of Police, A.P. shall draw and credit the amount sanctioned in para 2 to the savings bank account of Sri K.V.V. Gopal Rao, IPS (SPS:2000)(Retd.).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)

To
Sri K.V.V. Gopal Rao, IPS (SPS:2000)(Retd.) (through the DGP(HoPF), AP)
The Director General of Police (HoPF), A.P., Mangalagiri .
The Pay and Accounts Officer, 1st Floor, Anjaneya Towers,
Ibrahimpatnam, Krishna District.

Copy to:
The Commissioner of Police, Vijayawada.
(with a request to furnish the Bank A/c details of the Retired Officer to the Drawing and Disbursing Officer)
The Principal Accountant General (A&E), A.P. and Telangana, Hyderabad.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)

**ANNEXURE**

(to G.O.Rt.No.311, GA(SC.C)Dept, Dated:13.02.2020)

| Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri K.V.V. Gopal Rao, IPS (SPS:2000)(Retd.) retired on 31-05-2019 on attaining the age of superannuation. | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| S.No. | Commencement of insurance cover to which is enrolled initially and the change of higher ground details | | | | | | | | | |
| | Date of commencement of the scheme: | | | | | | | | 01-11-1989 | |
| | Last installment contributed: | | | | | | | | 31-05-2019 | |
| | Reason for discontinuation of the scheme: | | | | | | | | Retirement on 31-05-2019 | |
| A | ACTUAL CONTRIBUTION | | | | | | | | | |
| 1. | 01-11-1989 to 31-10-1994 @Rs.80/- per month (8) units | | | | | | | | | |
| 2. | 01-11-1994 to 31-05-2019 @Rs.120/- per month (8) units | | | | | | | | | |
| B | Savings & Insurance Parts out of the Contribution | | | | | | | | | |
| | From | To | Subscription per unit | No. Of units | Subscription remitted | Group | No. Of Months | Total amount | Insurance Fund | Saving Fund |
| 1. | 01-11-1989 | 31-10-1994 | 10 | 8 | 80 | A | 60 | 4800 | 1500 | 3300 |
| 2. | 01-11-1994 | 31-05-2019 | 15 | 8 | 120 | A | 295 | 35400 | 10620 | 24780 |
| | | | | | | | | 40200 | 12120 | 28080 |
| | | | | | | | | | | |
| CALCULATION OF SAVINGS FUND WITH INTEREST | | | | | | | | | | |
| S.No. | | | | | | | No. Of units | | Total | |
| 1 | From 01-11-1989 to 31- 10-1994, Rs. 80/- per month (8 units) | | | 8 units from 01-11-1989 up to 31-05-2019 | | | 8 | | Rs.1,25,214.80/- | |
| 2. | 01-11-1994 to 31-05-2019, Rs. 120/- per month (8 units) | | | No extra units | | | -- | | -- | |
| | Total No. of GIS units and net GIS benefit to the retired officer up to 31-05-2019 | | | | | | 8 | | -- | |
| | | | | | | | Rounded to Rs. | | 1,25,215/- | |
| | Savings part | | | | | | Interest | | Total | |
| | Rs. 28,080/- | | | | | | Rs. 97,135/- | | Rs.1,25,125/- | |

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)